



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 09/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	328,339,592
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

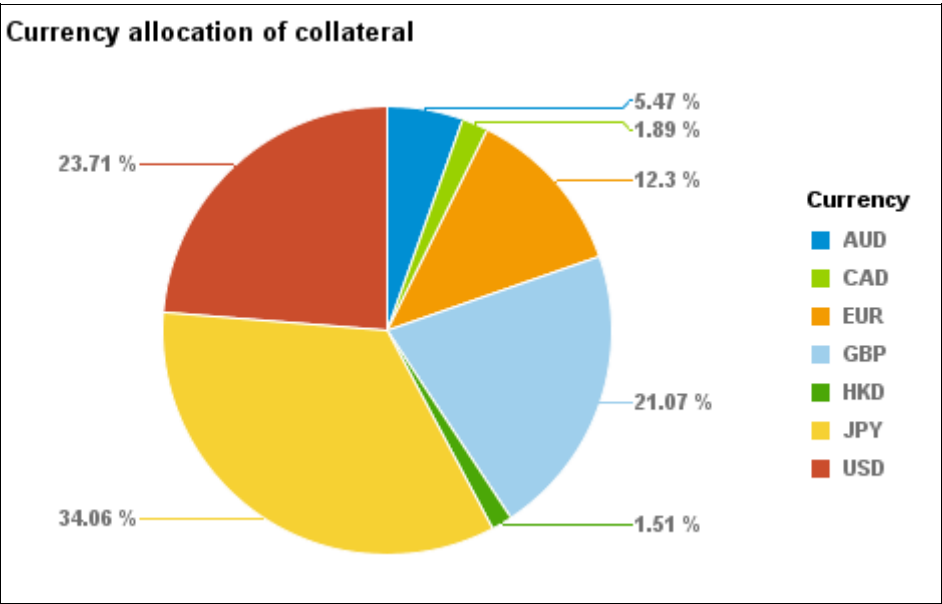
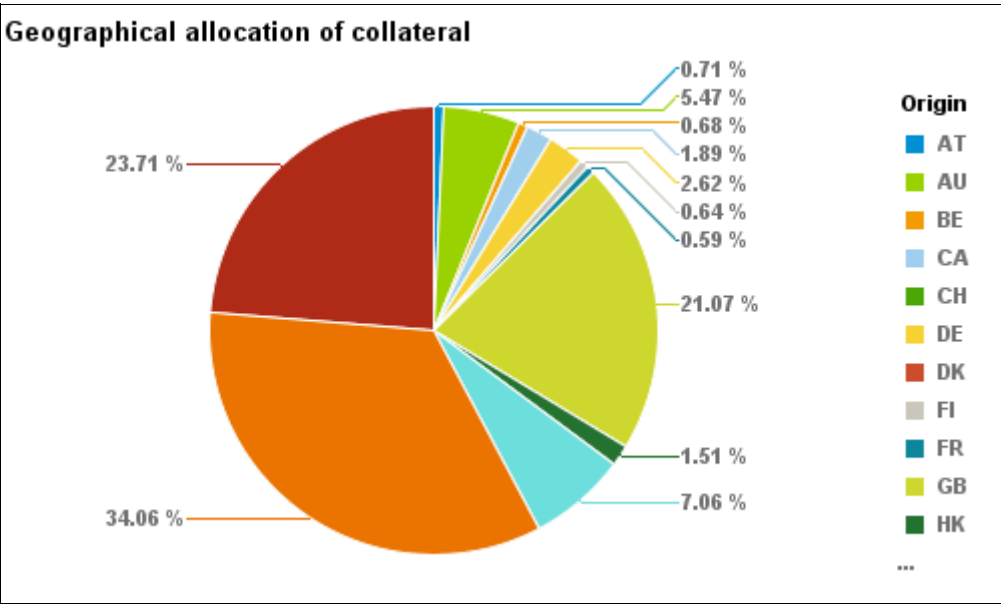
Securities lending data - as at 09/12/2025	
Currently on loan in USD (base currency)	20,823,608.79
Current percentage on loan (in % of the fund AuM)	6.34%
Collateral value (cash and securities) in USD (base currency)	23,788,502.43
Collateral value (cash and securities) in % of loan	114%

Securities lending statistics	
12-month average on loan in USD (base currency)	30,716,909.66
12-month average on loan as a % of the fund AuM	9.16%
12-month maximum on loan in USD	65,036,894.79
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	663,895.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1980%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SLB LIMITED ODSH SLB LIMITED	COM	US	USD	AAA	201,907.20	201,907.20	0.85%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	92,241.94	107,232.31	0.45%
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	22,779.12	26,480.99	0.11%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	6,725.48	7,818.44	0.03%
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	344.50	400.48	0.00%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	22,990.49	26,726.71	0.11%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	450,933.82	298,407.14	1.25%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	1,269,448.82	840,062.51	3.53%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	244,571.24	161,845.93	0.68%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	23,423.84	27,230.48	0.11%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	23,085.73	26,837.43	0.11%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	92,344.40	107,351.43	0.45%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.62	0.72	0.00%
CA5394811015	LOBLAW ODSH LOBLAW	COM	CA	CAD	AAA	621,105.51	448,617.39	1.89%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	173,617.29	201,832.09	0.85%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	184,606.21	214,606.83	0.90%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	113,093.11	131,472.04	0.55%
FI0009014575	METSO ODSH METSO	COM	FI	EUR	AA1	112,329.81	130,584.70	0.55%
FI4000441878	FIGV 09/15/30 FINLAND	GOV	FI	EUR	AA1	18,536.69	21,549.12	0.09%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	62.62	72.79	0.00%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	92,338.06	107,344.05	0.45%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	23,086.76	26,838.63	0.11%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	4,456.09	5,180.25	0.02%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	631,062.50	840,101.95	3.53%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	631,033.35	840,063.15	3.53%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	103,653.91	137,989.27	0.58%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	315,172.37	419,573.22	1.76%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	314,884.38	419,189.83	1.76%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	98,091.24	130,583.96	0.55%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	98,076.00	130,563.68	0.55%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	538.60	717.01	0.00%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	179,538.35	239,010.43	1.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	154,654.88	205,884.31	0.87%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	20,831.91	27,732.48	0.12%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	278,180.75	370,328.12	1.56%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	5,207.32	6,932.24	0.03%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	315,153.22	419,547.72	1.76%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	618,911.14	823,925.46	3.46%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	5,840.70	5,840.70	0.02%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		722,667.96	840,109.78	3.53%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		722,661.75	840,102.57	3.53%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	70,630,539.01	453,151.98	1.90%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	128,350,093.83	823,469.56	3.46%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	4,310,098.60	27,652.76	0.12%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	25,872,169.82	165,990.87	0.70%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	33,458,164.79	214,661.16	0.90%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	161,814,068.48	1,038,167.99	4.36%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	4,315,481.02	27,687.30	0.12%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	128,393,354.52	823,747.11	3.46%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	24,382,799.68	156,435.36	0.66%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	87,223,599.94	559,609.87	2.35%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	87,177,998.70	559,317.30	2.35%
JP3266400005	KUBOTA ODSH KUBOTA	COM	JP	JPY	A1	6,506,147.93	41,742.20	0.18%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	118,673,998.70	761,389.59	3.20%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	87,374,548.62	560,578.33	2.36%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	139,922,795.59	897,717.79	3.77%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	24,141,098.78	154,884.65	0.65%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	18,427,499.90	118,227.30	0.50%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	24,086,998.53	154,537.56	0.65%
JP3893200000	mitsui fudosan ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	87,367,497.93	560,533.09	2.36%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	455,838.12	2,924.57	0.01%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		1,441,849.45	185,325.46	0.78%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		1,204,841.39	154,862.06	0.65%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		145,804.91	18,740.77	0.08%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	65,142.13	75,728.48	0.32%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	803.48	803.48	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	101,645.26	101,645.26	0.43%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	205,732.37	205,732.37	0.86%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	130,452.29	130,452.29	0.55%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	199,522.82	199,522.82	0.84%
US30040W1080	EVERSOURCE ODSH EVERSOURCE	COM	US	USD	AAA	206,369.79	206,369.79	0.87%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	201,484.49	201,484.49	0.85%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	839,832.20	839,832.20	3.53%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	99,113.72	99,113.72	0.42%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	206,228.40	206,228.40	0.87%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	205,384.32	205,384.32	0.86%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	206,183.15	206,183.15	0.87%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	206,327.24	206,327.24	0.87%
US8718291078	SYSCO ODSH SYSCO	COM	US	USD	AAA	205,769.29	205,769.29	0.86%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	723.75	723.75	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	417,778.91	417,778.91	1.76%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	823,856.92	823,856.92	3.46%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	26,800.41	26,800.41	0.11%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	202,884.75	202,884.75	0.85%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	107,339.81	107,339.81	0.45%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	419,327.03	419,327.03	1.76%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	419,263.44	419,263.44	1.76%
						Total:	23,788,502.43	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,348,721.92
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,035,801.06
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,931,203.90
4	JP MORGAN SECS PLC (PARENT)	3,372,712.34
5	MERRILL LYNCH INTERNATIONAL (PARENT)	3,001,382.81